

The Board of Directors of the Edgewood-Colesburg Community School District met for a special meeting in the Edgewood Board Room, on Tuesday, April 23, 2024. Board President Matt Elliot called the meeting to order at 5:00 p.m.

Directors Present: Matt Elliot-via phone, Tammy Kirby, Dan Venteicher, Jeff Hoeger, & Brad Bockenstedt

Directors absent: None.

Also Present: Superintendent Dave Hoeger and Board Secretary Melissa Conner.

Director Venteicher moved to approve the agenda as presented. Director Kirby seconded the movement. Motion carried 5-0.

Visitors: Garret Pochop-via Zoom.

President Elliot welcomed our visitors.

This is the time and place for the sale of General Obligation School Bonds, Series 2024. The bids were previously received and opened by the Superintendent of Schools, Secretary of the Board, and the Municipal Advisor at a meeting held via video conference in the Office of the Superintendent, Edgewood, Iowa, Iowa, at 12:30 P.M. on this date. The following bid was determined by the Superintendent, Secretary of the Board, and Municipal Advisor as the best bid received.

Director Kirby introduced the following Resolution and moved its adoption. Director Bockenstedt seconded the motion to adopt. The roll was called and the vote was:

AYES: Elliot, Kirby, Venteicher, Hoeger, & Bockenstedt.

None.

The President declared the Resolution adopted.

RESOLUTION DIRECTING THE SALE OF \$1,955,000 general obligation school bonds, SERIES 2024

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the Bonds and evaluated; and the best bid was determined:

NOW, THEREFORE, IT IS RESOLVED BY THE Board of Directors OF THE Edgewood-Colesburg Community School District:

Section 1. That the bid for the Bonds was determined by the Superintendent of Schools, Secretary of the Board, and the Municipal Advisor to be the best and most favorable bid received. Bonds are awarded, based on the following bid:

Bidder: Robert W. Baird & Co., Inc. of Milwaukee, WI

Purchase Price:	\$1,940,642.77
Net Interest Cost:	\$1,184,683.48
True Interest Cost:	4.1112%

Section 2. That the form of contract for the sale of the Bonds is approved and the President and Secretary are authorized and directed to execute the contract for sale of the Bonds on behalf of the School District.

Section 3. That all acts of the Superintendent of Schools, Secretary of the Board, and Municipal Advisor done in furtherance of the sale of the Bonds are ratified and approved.

PASSED AND APPROVED this 23rd day of April, 2024.

With no further business to come before the board for consideration at this time, Director Kirby moved to adjourn the meeting at 5:11 p.m. Director Venteicher seconded the movement. Motion Carried 5-0.

Matt Elliot, President

Melissa Conner, Secretary