

The Board of Directors of the Edgewood-Colesburg Community School District met in a special meeting in the Edgewood Board Room, on Tuesday, May 2, 2023. Vice-President Kirby called the meeting to order at 6:00 p.m.

Directors Present: Matt Elliot, Jeff Hoeger, Tammy Kirby, & Brad Bockenstedt.

Directors Absent: Dan Venteicher.

Also present: Superintendent Rob Busch & Board Secretary Melissa Conner.

Visitors: Matt Gillaspie & Alex Hanna.

Director Bockenstedt moved to approve the agenda. Director Elliot seconded the movement. Motion Carried 4-0.

Director Bockenstedt introduced the following Resolution and moved its adoption. Director Elliot seconded the motion to adopt.

The roll was called and the vote was:

AYES: Kirby, Bockenstedt, Elliot, & Hoeger.

NAYS: None.

The President declared the Resolution adopted.

RESOLUTION DIRECTING THE SALE OF \$10,000,000 general obligation school bonds,
SERIES 2023

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the Bonds and evaluated; and the best bid was determined:

NOW, THEREFORE, IT IS RESOLVED BY THE Board of Directors OF THE Edgewood-Colesburg Community School District:

Section 1. That the bid for the Bonds was determined by the Superintendent of Schools, Secretary of the Board, and the Municipal Advisor to be the best and most favorable bid received. Bonds are awarded, based on the following bid:

Bidder: NORTHLAND SECURITIES, INC of MINNEAPOLIS, MN

Purchase Price: \$10,125,453.73

Net Interest Cost: \$4,438,152.65

True Interest Cost: 3.770591%

Section 2. That the form of contract for the sale of the Bonds is approved and the Vice-President and Secretary are authorized and directed to execute the contract for sale of the Bonds on behalf of the School District.

Section 3. That all acts of the Superintendent of Schools, Secretary of the Board, and Municipal Advisor done in furtherance of the sale of the Bonds are ratified and approved.

Section. 4. The execution and delivery of the Representation Letter to DTC by the Issuer, in the form presented at this meeting with such changes, omissions, insertions, and revisions as the Secretary shall deem advisable is hereby authorized and execution of the Representation Letter by the Secretary shall be conclusive evidence of such approval. The Representation Letter shall set forth certain matters with respect to, among other things, notices, consents, and approvals by Bondholders and payments on the Bonds.

PASSED AND APPROVED this 2nd day of May, 2023.

Director Elliot moved to approve the following personnel:

New Hires:

Trevor Heying-Elementary Counselor

Claire Rausch-Elementary Teacher

Emily Fain-Elementary Teacher

Dawn Amundson-High School Science

Jenny Thier-High School Student Council

Delaney Darnell-Assistant Large Group Speech & Assistant Individual Speech

Resignation:

Maison Clute- Custodian

Director Hoeger seconded the movement. Motion carried 4-0.

With no further business to come before the board for consideration at this time, Director Elliot moved to adjourn the meeting at 6:52 p.m. Director Hoeger seconded the movement. Motion carried 4-0.

Exempt Session for preparation for collective bargaining per Iowa Code 20.17(3) was held.

Tammy Kirby, Vice-President

Melissa Conner, Board Secretary